



For : THE INVESTING PUBLIC AND CLEARING MEMBERS
Date : OCTOBER 29, 2015
Subject : REGULAR SETTLEMENT OF PSE TRADES ON NOV. 17 AND 20, 2015

Please be advised that the Bangko Sentral ng Pilipinas ("BSP"), in its Memorandum No. M-2015-038 dated October 26, 2015, announced that the Philippine Payment and Settlements System ("PhilPaSS") will be on regular operating schedule on November 17 and 20, 2015, which Malacañang had earlier declared as holidays for government offices in the National Capital Region ("NCR").

The Philippine Clearing House Corporation ("PCHC") has likewise issued an announcement through their Memo Circular No. 2987 dated October 28, 2015 that the PCHC will operate on the said dates.

In this connection, please be advised that the Securities Clearing Corporation of the Philippines ("SCCP") will have normal operations on November 17 and 20, 2015 and therefore, there will be regular settlement of PSE trades on these dates.

Please note, however, that the BSP has advised in its Memorandum No. M-2015-038 that it will not undertake Foreign Exchange/Swap transactions on November 17 and 20. We would therefore like to remind Clearing Members with Due Clearing (Cash) obligations in behalf of foreign investors which will fall due on these dates to coordinate closely with the respective custodian banks (where applicable) to ensure the timely settlement of these trades.

November 18 and 19, 2015 will remain as special non-working holidays in the NCR.

To recap, below is the schedule of settlements of PSE trades during the APEC Summit:

November 17	-	Settlement of trades done on November 12
November 18	-	Holiday; no settlement
November 19	-	Holiday; no settlement
November 20	-	Settlement of trades done on November 13

For your information and guidance.

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Chief Operating Officer